

# FINANCIAL REPORTING COUNCIL OF NIGERIA PRIVACY POLICY

## Introduction

The Financial Reporting Council of Nigeria ("FRC") was established under the Financial Reporting Council of Nigeria Act of 2011 which repealed the Nigerian Accounting Standards Board Act of 2003.

This policy developed by the FRC in compliance with the Nigerian Data Protection Regulation 2019 and other similar regulations outlines the principles and practices followed by the FRC in collecting, using, disclosing, and protecting personal information especially for those who visit the FRC's website or who may electronically submit their personal data to the Council.

## Definition of Personal Information

For the purposes of this Policy, "personal information" means any information about an identifiable individual, including but not limited to name, address, email address, telephone number, work/home address, credit/debit card information, the organisation you represent, official position, correspondence with the FRC support services, and telecommunication with the FRC and other contact or identifying information as may be provided. We may also collect information about your transactions, enquiries and your activities on our platform or premises, survey responses, account update information, data about the pages you access, computer IP address, device ID or unique identifier, device type, geo-location information, computer and connection information, mobile network information, statistics on page views, traffic to and from the sites, referral URL, ad data, standard web log data, still and moving images, information sent to us by your computer, mobile phone or other electronic access device and any other information that is linked or reasonably linkable to that individual.

## Collection of Personal Information

The FRC will collect personal information only for the purposes that are necessary for our operations and will only collect what is required. This does not include website hosting partners and other parties who assist us in operating our website, conducting our business, or servicing you, so long as those parties agree to keep this information confidential.

We will obtain personal information directly from individuals or third-party sources only where appropriate.

## Use of Personal Information

The FRC will use personal information only for the purposes for which it was collected and will not use or disclose it for any other purpose unless required or authorized by law, national security interests or for the purpose of performing our statutory mandate to you or third parties.

## Third Party Disclosure

We generally would not disclose your personally identifiable information to third parties. This, however, does not include website hosting partners and other parties who assist us in operating our website, conducting our business, or servicing you, so long as those parties agree to keep this information confidential. We may also release your information when we believe release is appropriate to comply with the law, enforce our site policies, or protect our

or others' rights, property, or safety. However, non-personally identifiable visitor information may be provided to other parties in some limited cases.

As a government agency, we may release information to other Ministries, Departments, Agencies (MDA), other organs of government, Private Sector Operators performing government functions, Risk Management Agencies and Service Providers to comply with the law; carry out our statutory obligations and regulatory functions; crime prevention and to enforce our site policies.

However, non-personally identifiable visitor information may be provided to other parties in some limited cases to help us perform statistical analysis, send an email or postal mail, provide customer support, or arrange for deliveries. All such third parties are prohibited from using personal information obtained from Users except to provide these services to FRC and are required to maintain the confidentiality of such information.

You accept that FRC can use your pictures and testimonials on all social media platforms for limited promotional purposes. This does not include your trademark or copyrighted materials.

### **Retention and Destruction of Personal Information**

The FRC will retain personal information only as long as necessary to fulfill the purpose for which it was collected, after which it will be securely destroyed.

### **Access to Personal Information**

Individuals have the right to access their personal information that is in the possession or control of the FRC. Access requests should be made in writing and, the FRC will respond within a reasonable time.

### **Cookies**

We also use various technologies to collect information, including sending cookies to Users' computers. Cookies are small data files stored on a hard drive or in a device memory that helps us improve our services and Users' experience, see which areas and features of our services are popular and count visits. This information is then used for targeted or personalised content to improve the web browsing experience on our website.

For detailed information on the cookies and how we use them, see our [Cookie Policy](#)

### **Privacy Complaints**

If an individual believes that the FRC has not adhered to this Privacy Policy, they may make a written complaint to our Data Protection Officer. The FRC will investigate the complaint and will respond in writing.

### **Amendments to the Privacy Policy**

The FRC may amend this Data Privacy Policy from time to time to reflect any amendment or change in Policy and will make the updated Policy available on our website. Please check this Policy regularly to ensure you are aware of any changes. Please note that the use of the information we collect now is subject to the Privacy Policy in effect at the time such information is used.

## **Contact Information**

We welcome any comments, questions or concerns regarding this Data Privacy Policy. Please get in touch with our Data Protection Officer (DPO) at [dataprotectionoffice@frcnigeria.gov.ng](mailto:dataprotectionoffice@frcnigeria.gov.ng)

## **Security**

We are committed to ensuring that your information is secure. To prevent unauthorised access or disclosure, FRC has established suitable physical, technical and administrative procedures to safeguard and secure the information we collect online. Some of the safeguards we use are firewalls and data encryption and information access authorisation controls.

If you have created a username, identification code, password or any other piece of information as part of our access security measures, you must treat such information as confidential and must not disclose it to any third party. FRC reserves the right to disable your identification code or password, whether chosen by you or allocated by us, at any time if, in our opinion, you have failed to comply with any of the provisions of these Conditions. If you know or suspect that anyone other than you knows your security details, you must promptly notify us at [dataprotectionoffice@frcnigeria.gov.ng](mailto:dataprotectionoffice@frcnigeria.gov.ng)

## **Links to other websites**

Certain transaction processing channels may require links to websites or organisations other than ours. Please note that FRC is not responsible and has no control over websites outside its domain. We do not monitor or review the content of other third-party websites linked to our website or media platforms. Opinions expressed or materials appearing on such websites are not necessarily shared or endorsed by us, and FRC should not be regarded as the publisher of such opinions or materials. Please be aware that we are not responsible for these sites' privacy practices or content. We encourage our users to be mindful of when they leave our site and to read the privacy statements of these sites. Before disclosing any personal information to them, you should evaluate the security and trustworthiness of any other site connected to this site or accessed through our site yourself. FRC will not accept any responsibility for any loss or damage in whatever manner caused by your disclosure of personal information to third parties.

## **Governing Law**

This Privacy Policy is made pursuant to the Nigeria Data Protection Regulation (2019) and other relevant Nigerian laws, regulations or international conventions applicable to Nigeria. Where any provision of this Policy is deemed inconsistent with a law, regulation or convention, such provision shall be subject to the overriding law, regulation or convention.

## **Implied Acceptance of these Terms**

Using this site, portals, or services signifies your acceptance of FRC's privacy policy.