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## PUBLIC NOTICE

# SUBMISSION OF MANAGEMENT REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING (ICFR)

Further to the circular issued by the Securities and Exchange Commission on Guideline on Management Report on Internal Control over Financial Reporting (ICFR) and guideline which exempt the inclusion of the ICFR report from the 2023 Financial statements of Listed Entities but to file a separate report with the Commission, the Financial Reporting Council of Nigeria (FRC) hereby requires that such report on ICFR should also be sent to the Council.

To promote the harmonious application of the Guidance on Management Report on Internal Control over Financial Reporting and the requirements of Section 7(2)(f) of the FRC Act, all public companies and Capital Market Operators should ensure compliance with the provision of section 58(3) of the FRC Act 2011 (as amended).

The Council also notifies the reporting entities that this directive is only for the 2023 Financial Year and ICFR reports for subsequent years are required to be included in the annual reports and accounts of the reporting companies.

Please be guided accordingly.

For further information contact the Council through its e-mail: [daps@frcnigeria.gov.ng](mailto:daps@frcnigeria.gov.ng) and /or  
Phone no: +234 802 315 1281

**SIGNED:**  
**Management**

*Dated: 20th March 2024*