

FINANCIAL REPORTING COUNCIL OF NIGERIA

REGISTRATION OF PUBLIC SECTOR ENTITIES

This category is for public sector entities which includes, government and government organizations such as agencies and parastatals of the Federal, State or Local governments.

REGISTRATION REQUIREMENTS/DOCUMENTATION

1. FRC individual registration numbers of the CEO, (chief executive officer) and CFO (chief financial officer/head of finance) and board chairman.
2. Last four years' financial statements. E.g. if you are registering your company/enterprise with the Council in year 2024, you are required to forward 2020, 2021, 2022 and 2023 financial statements to the Council.
3. A scanned copy of the declarant's signature.
4. FRC number of your auditor's audit firm.
5. Applicants are required to forward their last four years' financial statements and evidence of payment of registration fees (Remita receipt) to registration@frcnigeria.gov.ng and copy neagada@frcnigeria.gov.ng.

REGISTRATION FEES & ANNUAL DUES

Registration fee is an amount equal to the entity's last 5 years annual dues calculated as follows:

TURNOVER OF THE PRECEDING YEAR	ANNUAL DUES
N25million and below	0.02% of annual turnover
Above N25million but not more than N50million	0.025% of annual turnover
Above N50million but not more than N500million	0.03% of annual turnover
Above N500million but not more than N1 billion	0.04% of annual turnover

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Above N1billion but not more than N10billion	0.045% of annual turnover
Above N10billion	0.05% of annual turnover

PLEASE NOTE THAT PROVISION OF FALSE AND/OR WRONG TURNOVER ATTRACTS SEVERE PENALTIES.

REGISTRATION PROCESS

Visit <https://registration.frcnigeria.gov.ng/register>

- ✓ Fill in your email address (this will be used for future correspondences).
- ✓ Choose your preferred registration type (**Public Sector**).
- ✓ Choose a password (Must Contain 8 Characters, One Uppercase, One Lowercase, One Number, and One Special Character) and select **Continue** to proceed to the form.
- ✓ Fill in all columns in:
 - i. Section A - Entity Information Section.
 - ii. Section B – Accounting Information Section.
 - iii. Section C – Declaration: Here, state the name of your Chairman or CEO or CFO and upload the scanned signature of the named Chairman or CEO or CFO.
- ✓ Preview and submit your form and proceed to make payment by choosing your preferred means of payment.