### FINANCIAL REPORTING COUNCIL OF NIGERIA

#### **REGISTRATION OF NOT-FOR-PROFIT ORGANISATIONS**

This category is for private companies limited by guarantee (LT/GTE), non-governmental organizations (NGO) and other not-for-profit organizations.

# **REGISTRATION REQUIREMENTS/DOCUMENTATION**

- 1. Certificate of Incorporation.
- 2. FRC individual registration numbers of the CEO, a director (chief executive officer) and CFO (chief financial officer/head of finance).
- 3. A scanned copy of the declarant's signature.
- 4. FRC number of your auditor's audit firm.

## **REGISTRATION FEES & ANNUAL DUES**

Registration fee is an amount equal to the entity's last 5 years annual dues calculated as follows:

TURNOVER OF THE PRECEDING YEAR	ANNUAL DUES
N25million and below	0.02% of annual turnover
Above N25million but not more than	0.025% of annual turnover
N50million	
Above N50million but not more than	0.03% of annual turnover
N500million	
Above N500million but not more than N1 billion	0.04% of annual turnover
Above N1 billion but not more than N10billion	0.045% of annual turnover
Above N10billion	0.05% of annual turnover

PLEASE NOTE THAT PROVISION OF FALSE AND/OR WRONG TURNOVER ATTRACTS SEVERE PENALTIES.

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#### **REGISTRATION PROCESS**

Visit https://registration.frcnigeria.gov.ng/register

- ✓ Fill in your email address (this will be used for future correspondences).
- ✓ Choose your preferred registration type (Not-For-Profit).
- ✓ Provide your RC/BN number
- ✓ Choose a password (Must Contain 8 Characters, One Uppercase, One Lowercase,
  One Number, and One Special Character) and select Continue to proceed to the
  form.
- ✓ Fill in all columns in:
  - i. Section A Entity Information Section.
  - ii. Section B Name and Addresses of Personnel Section.
  - iii. Section C Financial Information Section.
  - iv. Section D Organisational Activities.
  - v. Section E Declaration: Here, state the name of a principal officer of your organisation and upload the principal officer's scanned signature.

Preview and submit your form and proceed to make payment by choosing your preferred means of payment.