

FINANCIAL REPORTING COUNCIL OF NIGERIA

REGISTRATION OF COMPANIES/ENTERPRISES

This category is for private limited companies (Ltd), public limited companies (Plc) and businesses, excluding businesses that provide assurance services.

REGISTRATION REQUIREMENTS/DOCUMENTATION

1. Certificate of Incorporation.
2. FRC individual registration numbers of your CEO (chief executive officer), directors and CFO (chief financial officer/head of finance).
3. Last four years' financial statements. E.g. if you are registering your company/enterprise with the Council in year 2024, you are required to forward 2020, 2021, 2022 and 2023 financial statements to the Council.
4. A scanned copy of the declarant's signature.
5. FRC number of your auditor's audit firm.
6. Applicants are required to forward their last four years' financial statements and evidence of payment of registration fees (Remita receipt) to registration@frcnigeria.gov.ng and copy neagada@frcnigeria.gov.ng.

REGISTRATION FEES & ANNUAL DUES

Registration fee is an amount equal to the company's/enterprise's last 5 years annual dues calculated as follows:

1. LISTED COMPANIES

MARKET CAPITALIZATION OF THE PRECEDING YEAR	ANNUAL DUES
N1billion and below	0.10% of mkt cap or N500,000 whichever is higher
Above N1billion, but not more than N5billion	0.04% of mkt cap or N2million whichever is higher
Above N5billion, but not more than N100billion	0.004% of mkt cap or N3.5million whichever is higher

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Above N100billion, but not more than N250billion	0.004% of mkt cap or N10million whichever is lower
Above N250billion, but not more than N500billion	0.003% of mkt cap or N15million whichever is lower
Above N500billion, but not more than N1trillion	0.0025% of mkt cap or N20million whichever is lower
Above N1trillion	0.002% of mkt cap or N25million whichever is lower

2. OTHER COMPANIES/ENTERPRISES

TURNOVER OF THE PRECEDING YEAR	ANNUAL DUES
N25million and below	0.02% of annual turnover
Above N25million but not more than N50million	0.025% of annual turnover
Above N50million but not more than N500million	0.03% of annual turnover
Above N500million but not more than N1billion	0.04% of annual turnover
Above N1billion but not more than N10billion	0.045% of annual turnover
Above N10billion	0.05% of annual turnover

PLEASE NOTE THAT PROVISION OF FALSE AND/OR WRONG TURNOVER ATTRACTS SEVERE PENALTIES

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REGISTRATION PROCESS

Visit <https://registration.frcnigeria.gov.ng/register>

- ✓ Fill in your email address (this will be used for future correspondences).
- ✓ Choose your preferred registration type (**Companies/Enterprise**).
- ✓ Provide your RC/BN number.
- ✓ Choose a password (Must Contain 8 Characters, One Uppercase, One Lowercase, One Number, and One Special Character) and select **Continue** to proceed to the registration form.
- ✓ Fill in all columns in:
 - i. Section A - Entity Information Section. Here, upload certificate of incorporation.
 - ii. Section B – Accounting Information Section.
 - iii. Section C – Declaration: Here, state the name of your Chairman or CEO or CFO or a Director and upload the scanned signature of the named Chairman, CEO, CFO or Director.
- ✓ Preview and submit your form and proceed to make payment by choosing your preferred means of payment.